APPENDIX 1

Sash Flow Before Transfers (incl interest) 2,265 4,695 5,485 5,724 RA Transfer 2,882 204 36 184 FADS^						
Sep-21 Dec-21 Mar-22 Jun-22			12 Month	<u>Period</u>		
Flow after Debt Servicing (CFADS) 2,265 4,695 5,485 5,724 8A Transfer 2,882 204 36 184 24,805 2,882 204 36 184 2,885		Qtr End	Qtr End	Qtr End	Qtr End	
Sash Flow Before Transfers (incl interest) 2,265 4,695 5,485 5,724 RA Transfer 2,882 204 36 184 FADS^		Sep-21	Dec-21	Mar-22	Jun-22	
RA Transfer 2,882 204 36 184 FADS^ 5,147 4,899 5,521 5,908 Il Cash Flow Before Transfers 8,306 4,746 260 8,287 Il MRA Transfer 2,881 204 - 220 Il CFADS 11,187 4,950 260 8,507 oric Annual Debt Service Cover Ratio FADS 21,475 SR 15,907 over Ratio 12,598 FADS 5R Over Ratio 12,598 I CFADS 24,903 SR I COVER Ratio 15,907 I COVER Ratio 15,907 I COVER Ratio 15,907 I COVER RATIO 1.57x Pass Ratio is better the and default of 1	ash Flow after Debt Servicing (CFADS)					
Cash Flow Before Transfers	M Cash Flow Before Transfers (incl interest)	2,265	4,695	5,485	5,724	
Cash Flow Before Transfers	M MRA Transfer	2,882	204	36	184	
MRA Transfer	I CFADS^	5,147	4,899	5,521	5,908	
MRA Transfer	ial Cash Flow Refore Transfers	8 306	4 746	260	8 287	
1,187 4,950 260 8,507 6,040 51 -5,261 2,598 FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FADS FAD	tual MRA Transfer		,			
6,040 51 -5,261 2,598 Pric Annual Debt Service Cover Ratio FADS SR Over Ratio 1.35x FADS SR Over Ratio 1.21,475 1.35x 1.35x FADS SR Over Ratio 1.35x	ctual CFADS			260	_	
FADS FADS FADS FOR STATE		·	•		•	
SR over Ratio 15,907 1.35x FADS SR over Ratio 1 CFADS SR 1 Cover Ratio 1 Cover Ratio 1 System 15,907 1 Sy	istoric Annual Debt Service Cover Ratio	,		•	,	
TADS SR Over Ratio I CFADS SR I Cover Ratio 24,903 SR I Cover Ratio 1.57x Pass Ratio is better the and default of 1	1 CFADS				21,475	
FADS SR Over Ratio I CFADS SR I Cover Ratio 1 Cover Ratio 1 S7x Pass Ratio is better the and default of 1	1 DSR				15,907	
SR over Ratio I CFADS SR 15,907 I Cover Ratio 1 Cover Ratio 1 S7x Pass Ratio is better the and default of 1	Cover Ratio				1.35x	
Diver Ratio I CFADS SR I Cover Ratio 15,907 1 Cover Ratio Ratio is better the and default of 1	CFADS					
I CFADS SR 15,907 I Cover Ratio 1.57x Pass Ratio is better the and default of 1	1 DSR					
I Cover Ratio 15,907 1.57x Pass Ratio is better the and default of 1	1 Cover Ratio					
I Cover Ratio 15,907 1.57x Pass Ratio is better the and default of 1	tual CFADS				24,903	
Ratio is better the and default of 1	1 DSR					
and default of 1	tual Cover Ratio				1.57x Pass	
					Ratio i	s better th
I CFADS					and de	fault of 1.0
	tual CFADS					

^ Note CFADS in FM used for Ratio Test is "CFADS after MMRA" as per line 32 of the "Ratios&Returns" tab. Flows to Line 151 and then the Ratio calculation.

<u>Default</u>

FM DSR

Actual Cover Ratio

1.05x As per STLFA 19.1 (u) (i) (B)

All figs except ratios are £000

DSR = Debt Service Requirement